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RECORDATION NO. 24574 FILED

AUG 26 '03

12-58 PM

SURFACE TRANSPORTATION BOARD



August 25, 2003

Barbara Sadler
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of April 26, 2002 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**
1211 Avenue of the Americas, New York, NY 10036

Lessee: **HORIZON MILLING, LLC**
%Cargill, Inc. Corp., Rail Flt. Admin Mgr as Agent, MS 17,
Minneapolis, MN 55440-9300

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **HORIZON MILLING LLC** covering 42 hopper cars with reporting marks and numbers — CEFX 75000 — CEFX 75063, NOT INCLUSIVE.

Please file this memorandum as a PRIMARY document and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,


Sherry Lewey

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 26th day of April, 2002, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and HORIZON MILLING, LLC, a Delaware corporation, with an address at c/o Cargill, Inc., Corp. Rail Flt. Admin Mgr. as Agent, MS 17, Minneapolis, MN 55440-9300 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of July 15, 2003 covering the equipment listed on Schedule A hereto (the "Equipment").

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: [Signature]
Name: RICHARD LATIN
Title: VICE PRESIDENT/LEASING

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

HORIZON MILLING, LLC

By: R. W. Schneider
Name: Robert W. Schneider
Title: Corp Rail Flt Admin Mgr
3/28/02

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Schedule A

1	CEFX	75000	✓	22	CEFX	75021	✓
2	CEFX	75065	✓	23	CEFX	75023	✓
3	CEFX	75066	✓	24	CEFX	75028	✓
4	CEFX	75067	✓	25	CEFX	75029	✓
5	CEFX	75069	✓	26	CEFX	75030	✓
6	CEFX	75071	✓	27	CEFX	75031	✓
7	CEFX	75072	✓	28	CEFX	75040	✓
8	CEFX	75001	✓	29	CEFX	75041	✓
9	CEFX	75002	✓	30	CEFX	75042	✓
10	CEFX	75003	✓	31	CEFX	75043	✓
11	CEFX	75004	✓	32	CEFX	75044	✓
12	CEFX	75005	✓	33	CEFX	75046	✓
13	CEFX	75006	✓	34	CEFX	75047	✓
14	CEFX	75007	✓	35	CEFX	75048	✓
15	CEFX	75008	✓	36	CEFX	75050	✓
16	CEFX	75011	✓	37	CEFX	75055	✓
17	CEFX	75012	✓	38	CEFX	75059	✓
18	CEFX	75015	✓	39	CEFX	75060	✓
19	CEFX	75016	✓	40	CEFX	75061	✓
20	CEFX	75017	✓	41	CEFX	75062	✓
21	CEFX	75020	✓	42	CEFX	75063	✓